Peking Purchase

PEKING — Neutral Austria will supply Red China with the most modern equipment available for a new steel plant, reports David Oancia of the Toronto Globe and Mail. An announcement said the contract involves purchase of equipment for a Linz-Donawitz steel plant from Voest, an Austrian steel combine. The LD process speeds smelting and yields better steel through melting iron ore with oxygen.

It was also reported, but not officially confirmed, that Red China has purchased a pipe plant from a German-British consortium, and a $12-million rolling mill from a German concern.